GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:3372
ANSWERED ON:22.03.2017
Speedy Implementation of Railway Projects in Kerala
Rajesh Shri M. B.

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Government has formed a Joint Venture Company with the Government of Kerala for the speedy implementation of rail projects in Kerala;

(b) if so, the details thereof;

(c) whether all projects implemented by this company will be on cost sharing basis;

(d) if so, the major projects to be implemented in Kerala by this company along with cost of each project;

(e) whether budget allocations for all projects will require matching allocations by the State Government; and

(f) if so, the reasons for changing the pattern of budget allocations?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS
(SHRI RAJEN GOHAIN)

(a) & (b): Yes Madam. Ministry of Railways and State Government of Kerala have incorporated a Joint Venture Company namely "Kerala
Rail Development Corporation Limited" (KRDCL) on 03.01.2017 for
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undertaking survey and development of mutually identified viable railway projects including projects with viability gap funding in the State of Kerala.

(c)&(d): The following projects have been identified by KRDCL for taking up their viability studies:
1. Rapid Rail Transit System (Suburban Rail Project) between Thiruvananthapuram-Chengannur 125.56 km.
2. Thalaserry-Mysore Rail Project 298 km.
3. Rail line to Cochin International Airport(CIAL)
4. Ernakulam Old Railway Station Development.
The cost of Project(s) and their financing pattern will be known only after the study is carried out by KRDCL and estimates prepared.

(e) & (f): Individual Project(s) will be implemented by Project Specific Special Purpose Vehicle (SPV). Funds shall be arranged through a mix of debt and equity. KRDCL will keep a minimum of 26% equity in each of such Project SPV.
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